



A Year of Accomplishments.

# 2021 Annual Report

## MESSAGE FROM THE PRESIDENT

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2021 was a year of growth and rebuilding for the entire YEDI community. We continued forth in our commitment to support innovators across Canada through the implementation of unique systems and the launch of additional programming to ensure they growth and thrive.

Initiatives and new endeavours we have launched in recent years are helping to unleash creativity in innovative ways and strengthening the entrepreneurial ecosystem locally and abroad. Over the past year, we have worked tirelessly to bring into fruition the Entrepreneurs and Small Business Management Diploma Program which is now an approved vocational program under the Private Career Colleges Act, 2005. Holding true to our core mission, this program will be provided tuition-free to Canadian entrepreneurs with an inaugural cohort launching in September 2022.

To continue providing additional opportunities and resources to Canada's innovation ecosystem, YEDI begun the process of seeking accreditation to issue Master's level business degrees out of a new campus facility to be established in Alberta.

We are tremendously proud of the achievements and success of our alumni in 2021 and look forward to the growth of 2022.

Sincerely,

Dr Marat Ressin  
President, York Entrepreneurship Development  
Institute



# HIGHLIGHTS

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Members of YEDI's campuses out of business

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Graduates of YEDI programs in 2021

138

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Canadian Applications received

2134

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International Applications Received

3450

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Self generated revenue

\$927,064

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# Testimonials

Incredible community of entrepreneurs and great mentors who provided a lot of useful materials and suggestions. YEDI is one of the best places to take your startup to a higher level. Thanks to the YEDI team for the opportunities to grow and learn something new.

-Vladimir Shcherbukhin, Ceotech

"Within a few months of launching Social Venture Circuit. The program was very specific in bringing out issues, real-world examples and unique approaches to managing a non-profit effectively. The sessions gave me insight to make strategic decisions, ensure that strong governance was in place and I was preparing for sustainability in today's challenging economic environment. The modules and one-on-one sessions with seasoned experts made a big difference in my growth.

-Zahra Qureshi, Social Venture Circuit

My experience in this program has given me a wealth of practical knowledge and has supported me in developing the processes and tools to take my venture to the next level. Thank you for giving me the opportunity to learn and grow in the company of such an outstanding group of experts and fellows!

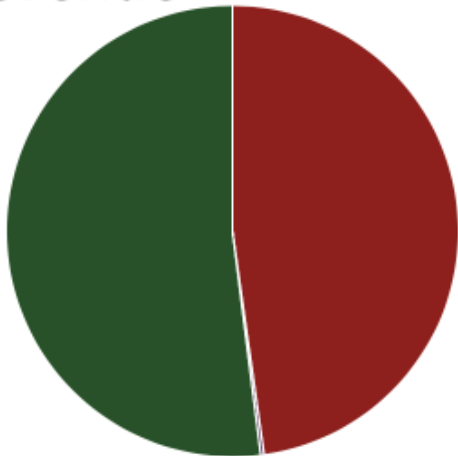
-Janet Nezon, Rainbow Plate



# FINANCIALS- 2021

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## Revenue

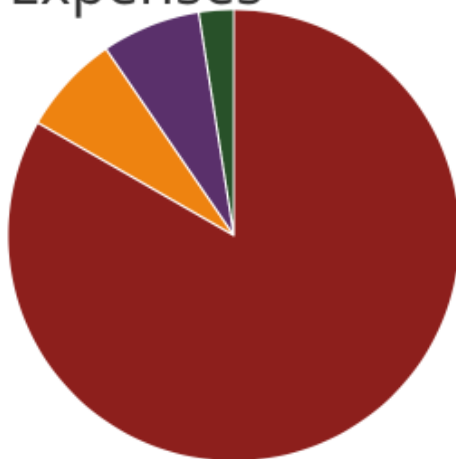


- Receipted donations \$860,828.00 (47.76%)
- Non-receipted donations \$0.00 (0.00%)
- Gifts from other registered charities \$0.00 (0.00%)
- Government funding \$4,430.00 (0.25%)
- All other revenue \$937,064.00 (51.99%)

**Total revenue: \$1,802,322.00**

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## Expenses



- Charitable programs \$1,485,659.00 (83.31%)
- Management and administration \$127,091.00 (7.13%)
- Fundraising \$0.00 (0.00%)
- Gifts to other registered charities and qualified donees \$126,097.00 (7.07%)
- Other \$44,359.00 (2.49%)

**Total expenses: \$1,783,206.00**

# Partners and Supporters



Federal Economic Development  
Agency for Southern Ontario

Innovation, Science and  
Economic Development Canada

Agence fédérale de développeme  
économique pour le Sud de l'Onta

Innovation, Sciences et  
Développement économique Canada

