



A Year of Accomplishments.

# 2020 Annual Report

## MESSAGE FROM THE PRESIDENT

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This year, the York Entrepreneurship Development Institute delivered amazing achievements for the ecosystem we serve. We worked hard to support our entrepreneurs during COVID. We helped to change their business models and issued multiple grants to help assist their venture's to survive and thrive through these circumstances.

As we look ahead to our future, our many strengths position us to provide even more impact. I believe our future success will be defined in part by our ability to contribute to the solution of society's most daunting problems, bringing to bear the full intellectual might of our academic breadth and depth. Initiatives and new endeavors we have launched in recent years are helping to unleash creativity in innovative ways and strengthening the entrepreneurial ecosystem locally and abroad.

We deeply value our collaborations and are proud that Plekhanov University in Moscow, Russia formed an academic department based on YEDI's methodologies.

We are proud of the achievements and success of our alumni in 2020 and look forward to the growth of 2021.

Sincerely,  
Dr Marat Ressin  
President, York Entrepreneurship Development  
Institute

# HIGHLIGHTS

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Members of YEDI's campuses out of business

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Graduates of YEDI programs in 2020

150

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Canadian Applications received

2310

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International Applications Received

3002

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Self generated revenue

\$1,33 Million

# Testimonials

"The YEDI program offers a combination of entrepreneurship education and practical advice with mentors that are very much involved in the success of every student's venture." - Jen Wen Lin, Fall 2019

"YEDI is such a great program. If you are like me, knowing nothing about business, this is a perfect place to start. I met so many like minded people which helped me tremendously. Going through the YEDI program definitely made me more confident and clear about the future path of my venture." - Zhenbang Qi, Fall 2019

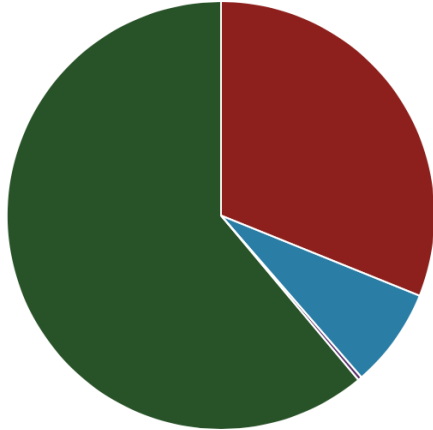
"YEDI is access to world class expertise through real life examples. The weekly sessions force you to step away from your day to day to define the important pieces your venture is built on. Highly recommended to aspiring entrepreneurs at any stage of their journey." Amin Osmani, Fall 2019



# FINANCIALS- 2020

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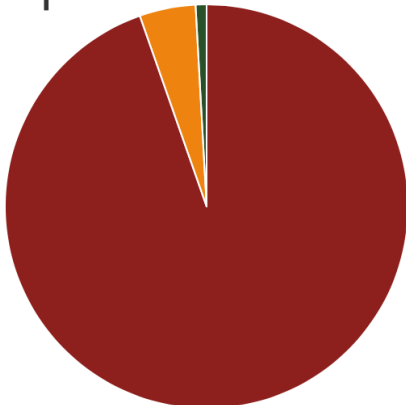
## Revenue



- Received donations \$677,897.00 (31.11%)
- Non-receipted donations \$0.00 (0.00%)
- Gifts from other registered charities \$163,718.00 (7.51%)
- Government funding \$6,625.00 (0.30%)
- All other revenue \$1,331,088.00 (61.08%)

**Total revenue: \$2,179,328.00**

## Expenses



- Charitable programs \$1,080,311.00 (83.28%)
- Management and administration \$51,376.00 (3.96%)
- Fundraising \$0.00 (0.00%)
- Political activities \$0.00 (0.00%)
- Gifts to other registered charities and qualified donees \$10,000.00 (0.77%)

**Total expenses: \$1,297,169.00**



# Partners and Supporters



**Schulich**  
School of Business  
York University  
**Executive Education Centre**



UBI GLOBAL



Federal Economic Development  
Agency for Southern Ontario

Innovation, Science and  
Economic Development Canada

Agence fédérale de développeme  
économique pour le Sud de l'Onta

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Développement économique Canada

